



ALTSTADT CONSULTING

Forensic Accounting | Economic Damages | Business Valuation

John E. Altstadt
Altstadt Consulting

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Summary of Qualifications

John E. Altstadt specializes in assisting attorneys and their clients in summarizing economic, financial and accounting data to litigation matters and providing expert testimony. Mr. Altstadt has practiced in the fields of accounting and consulting for over thirty-three years. During that period, he has specialized in providing services related to the valuation of closely held businesses. Mr. Altstadt has provided a variety of services including audit, review and compilations; corporate and individual tax planning and compliance work; and various consulting engagements such as buy/sell analysis and loan restructuring. In the specialized practice area of dispute consulting, Mr. Altstadt has provided a variety of services including expert witness testimony, business valuation, forensic accounting, fraud investigations, lost profits and lost earnings analysis, damage assessment and evaluation, liability analysis and pre-trial discovery assistance.

Experience

May 1998 to Present – Co-Owner – Altstadt Consulting

May 1998 to June 2006 - Co-Founder and Partner - Lit.Econ LLP

October 1996 to May 1998-Senior Manager, Dispute Consulting Services, Deloitte & Touche LLP, Costa Mesa, California

May 1995 to October 1996-Senior Manager, Dispute Analysis and Corporate Recovery, Price Waterhouse LLP, Costa Mesa, California

August 1986 to May 1995-Various managerial positions in the audit and litigation services groups of KPMG Peat Marwick, Costa Mesa, California

June 1980 to August 1986-Various staff positions, Parke, Guptill & Co., C.P.A.s, Newport Beach and West Covina, California

Education

Bachelor of Arts degree in business administration with an emphasis in accounting, California State University at Fullerton, June 1980

Volunteer Experience

President, Constitutional Rights Foundation of Orange County
Treasurer, Public Law Center of Orange County
Committee Chair, Orange County Bar Association
President, Supporting Cast of South Coast Repertory Theater
Board Member, Center 500 of Orange County Performing Arts Center

Memberships

Association of Business Trial Lawyers – Associate Member
Orange County Trial Lawyers – Associate Member

Audit and Tax Consulting

Mr. Altstadt performed valuation services for over one hundred businesses while performing audit and tax services. These included managing due diligence engagements for several large closely-held business groups.

Selected Litigation Testimony

Presley Wilkes v. Barbara Hill (Mitchell Shapiro-Shapiro, Posell, Rosendfeld & Close) Mr. Altstadt testified as an expert in Superior Court (Victorville, California) on behalf of the plaintiff in a breach of contract matter. Testimony included an opinion of the value of the plaintiff's ownership interest.

Michael Treadway v. Steven Hiller, et al. (Stan Jones-Law Offices of Stanely R. Jones) Mr. Altstadt testified as an expert in a JAMS arbitration on behalf of the plaintiff in a breach of fiduciary matter. Testimony included an opinion of the value of dealership.

Mazda Motor of America, Inc. v. David J. Phillips Mazda (Maurice Sanchez – Alvarado, Smith & Sanchez) Mr. Altstadt testified as an expert in Superior Court (Orange County, California) on behalf of the plaintiff in a breach of contract matter. Testimony included an opinion of the value of the dealership.

James Barker v. David J. Wilson, et al. (Stuart Jasper – Jasper & Jasper) Mr. Altstadt testified as an expert witness in a JAMS arbitration on behalf of the plaintiff in a breach of contract matter. Testimony included an opinion of the value of the plaintiff's ownership interest.

Eiko Uyeda v. KJI, Inc. et al. (Thomas Borchard-Borchard & Baur) Mr. Altstadt testified as an expert witness in Superior Court (Santa Ana, California) on behalf of the plaintiff in a breach of fiduciary duty matter. Analysis included assessing the profits and valuation from custom home building.

In Re: IRMO Feldman (Various) Mr. Altstadt acted as the court appointed appraiser in a divorce matter in San Diego County. The project included the valuation of several real properties including commercial office buildings, raw land, residential property, a marina and a golf course. Additionally, he valued eight automobile franchises. Mr. Altstadt provided testimony in San Diego Family Court.

In Re: Burger (Steven Bishop – Law Offices of Steven Bishop) Mr. Altstadt critiqued the valuation of a Chrysler Jeep Dodge franchise in La Mesa, California in a divorce matter in San Diego County. Mr. Altstadt provided a written report to the court.

Powerhouse Motorsports, Inc. v. Yamaha Motor Corporation (Maurice Sanchez – Baker Hostetler) Mr. Altstadt testified as an expert in Superior Court (San Luis Obispo County) on behalf of the defendant in a matter involving alleged interference with a business opportunity. Analysis involved assessing a 69,000 sq. foot piece of commercial property in Paso Robles, California including assessing market values, estimated sales prices and lease rates.

Leo Boese v. 3MJ Corp. (Richard Ritchie – Callahan, Thompson, Sherman & Caudill) – Mr. Altstadt provided an expert deposition in Superior Court (Orange County) on behalf of the plaintiff in a breach of contract matter. Analyses included assessing the value of the Nissan franchise in Moreno Valley, California at various points in time while it was owned by three different franchisees.

Selected Consulting Engagements

CAMT, Inc. v. Merle Yost (Robert Currie-Latham & Watkins) Mr. Altstadt analyzed the damages claimed by a minority shareholder in an Orange County Toyota dealership.

Geoff Fearnis v. Baldwin Builders (Ralph Blakeney – Pillsbury Madison & Sutro) Mr. Altstadt quantified the damages suffered by one of the executives of Baldwin Builders from the loss of compensation resulting from lost profits and lost valuation of three large residential projects.

Michael Smits v. Jim Lukens Mr. Altstadt quantified the value of the 10% interest of the minority shareholder in a Nissan dealership in a wrongful termination matter.

Viola Penny v. Kerri Smith (Jerry LaCues – Law Offices of Jerry LaCues) Mr. Altstadt valued a temporary employment services agency in Superior Court (Riverside County, California) in a breach of contract matter.

In Re: Marriage of Robertson (Anne Kiley-Trope & Trope) Mr. Altstadt performed a valuation of two Southern California Honda dealerships for the respondent in a divorce matter.

Roger Miller v. Dorothy Smith (David Ostrove-Ostrove & Ostrove) Mr. Altstadt evaluated the performance of a Southern California Honda dealership in a valuation dispute between the buyer and seller of the franchise.

In Re: iCall (Company Representatives) Mr. Altstadt prepared a report of the value of the intellectual property of an internet long distance phone call start-up.

In Re: Marriage of Schriber (Jon A. Shoenberger – Schlect, Shevlin & Shoenberger) Mr. Altstadt quantified the value of six fast food franchises as part of a divorce matter in Superior Court (Riverside County, California).

In Re: Carl Burger Estate (Charles Harris – Harris & Collins) Mr. Altstadt prepared a written valuation report of the Chrysler Jeep and Dodge franchises as well as the underlying real property in La Mesa, California for estate tax purposes.

In Re: Carl Burger's Dodge Chrysler-Jeep World (Rick Gattis – Gattis & Kuncz) Mr. Altstadt provided a written valuation report of the Chrysler Jeep and Dodge franchises in La Mesa, California for corporate reorganization purposes.

In Re: Hardin Automotive, Inc. (No Attorney) Mr. Altstadt provided a written valuation report of the Honda and Buick-Pontiac-GMC franchises in Anaheim, California for shareholder sale purposes.

Hunt v. Stalians (Paul Mahoney – Mahoney & Soll) Mr. Altstadt testified as an expert witness in Superior Court (San Bernardino County) on behalf of the defendant in a breach of contract matter involving payouts from the sale of a mass-transit business in Southern California. Analysis included evaluation of the value of the business at different points in time.

Mills v. Reeves (Eoin Kreditor – Freidman, Stroffe & Gerard) Mr. Altstadt performed a complete accounting of an \$8 million custom spec home project in Shady Canyon, California. Additionally he analyzed the sales market and comparable valuations in the area at the time of the home's sale in early 2010.

Amerivest Equities v. Ticor Title Company (Eoin Kreditor – Friedman, Stroffe & Gerard) Mr. Altstadt quantified the damages of a custom duplex construction project in Corona Del Mar, California. Additionally he analyzed the sales market for the project, the comparable valuations in the area and the loss in value due to stigma damages.

In Re: Play N Trade Franchise, Inc. (James Cover – The Cover Law Firm) Mr. Altstadt provided a written valuation report of this consumer electronics and video gaming franchise company for shareholder sale purposes.

In Re: Pace Precision International, Inc. (Roger Hsu – Law Offices of Roger Hsu) Mr. Altstadt provided a written valuation report of this Asian manufacturing and importing company for shareholder sale purposes.

In Re: Athena Investment Group (Roger Hsu – Law Offices of Roger Hsu) Mr. Altstadt provided a written valuation report of this real estate holding partnership for shareholder sale purposes.

In Re: JoyVida LLC (James Cover – The Cover Law Firm) Mr. Altstadt provided a written valuation report of this in-home health care franchisee for shareholder sale purposes.